

永恆音樂事工(香港)有限公司  
ETERNITY MUSIC MINISTRY (HK) LIMITED  
INCOME STATEMENT  
YEAR ENDED 31ST MARCH, 2025

|  | <u>Note</u> | <u>2025</u><br>HK\$ | <u>2024</u><br>HK\$ |
|--|-------------|---------------------|---------------------|
| <b>INCOME</b>  |             |                     |                     |
| Donations received   | 2           | 10,705,179.33       | 3,151,378.94        |
| Sales of goods   | 2           | 153,122.81          | 56,534.08           |
| Bank interest  | 2           | 12,414.04           | 6,918.83            |
|  |             | 10,870,716.18       | 3,214,831.85        |
| <b>COST OF INVENTORIES SOLD</b>                                    |             |                     |                     |
| Inventories, opening   |             | 117,164.02          | 145,245.40          |
| Purchases  |             | 220.00              | 1,475.00            |
| Inventories, closing   |             | (56,666.84)         | (117,164.02)        |
|  |             | 60,717.18           | 29,556.38           |
| <b>EXPENDITURE</b>   |             |                     |                     |
| Activities expenses  |             | 298,229.06          | 168,104.66          |
| Amortisation of intangible assets                                  |             | 15,000.00           | 15,000.00           |
| Auditor's remuneration   |             | 15,000.00           | 6,000.00            |
| Bank and other loan interests                                      | 3           | 196,252.14          | -                   |
| Bank charges   |             | 21,835.71           | 16,084.78           |
| Building management fee  |             | 57,468.00           | 52,680.00           |
| Depreciation   |             | 562,922.67          | 321,777.28          |
| Donations  |             | 29,000.00           | 425,177.88          |
| Exchange losses  |             | 2,656.32            | 1,530.94            |
| General expenses   |             | 76,611.41           | 83,155.54           |
| Insurance  |             | 33,319.39           | 12,925.71           |
| IT support services  |             | 14,400.00           | 14,400.00           |
| Oversea travelling   |             | 292,043.58          | 112,802.55          |
| Printing and stationery  |             | 25,787.01           | 4,878.55            |
| Production of compact disc   |             | 17,366.40           | 9,000.00            |
| Production of music video  |             | 180,000.00          | 409,000.00          |
| Rental of equipment  |             | -                   | 500.00              |
| Rent and rates   |             | 216,100.00          | 16,900.00           |
| Repair and maintenance   |             | 250.00              | 45,047.00           |
| Salaries   |             | 2,062,250.00        | 1,920,000.00        |
| Staff welfare and messing  |             | 11,776.70           | 27,773.75           |
| Retirement benefits contributions for<br>defined contribution plan |             | 100,000.00          | 90,810.00           |
| Telephone and fax  |             | 12,037.00           | 10,753.00           |
| Travelling   |             | 30,826.44           | 25,363.67           |
|  |             | 4,271,131.83        | 3,789,665.31        |
| <b>SURPLUS/(DEFICIT) FOR THE YEAR</b>                              | 4           | 6,538,867.17        | (604,389.84)        |

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

永恆音樂事工(香港)有限公司  
ETERNITY MUSIC MINISTRY (HK) LIMITED  
STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED 31ST MARCH, 2025

|                      | <u>General fund</u><br>HK\$ |
|----------------------|-----------------------------|
| At 1.4.2023          | 2,497,399.42                |
| Deficit for the year | <u>(604,389.84)</u>         |
| At 31.3.2024         | 1,893,009.58                |
| Surplus for the year | <u>6,538,867.17</u>         |
| At 31.3.2025         | <u><u>8,431,876.75</u></u>  |

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